

National Honey Board 2020 Budget

	2020 Amended Budget
Net Revenue Plus Carryover	9,292,281
PROGRAM EXPENDITURES:	
Total Research	1,521,606
Total Marketing/Promotion	5,939,394
Total Emerging Opportunities	100,000
Total Program Expenses	7,561,000
GENERAL & ADMINISTRATIVE EXPENSES:	
Total Administrative (Office)	497,881
Total Administrative (Board)	100,000
Total Administrative (Federal)	120,000
Total General & Administrative Expenses	717,881
Net Revenue & Carryover less Expenses	1,013,400
Reserves:	
Capital expenditures	13,400
Permanent reserve	200,000
Operating Cash Reserve	800,000
Legal Reserve	-
Total Reserves	1,013,400
Net Operating Reserve	0