

## National Honey Board 2021 Budget

	<b>2021 Amended Budget</b>
<b>Net Revenue Plus Carryover</b>	<b>9,880,761</b>
<b>PROGRAM EXPENDITURES:</b>	
Total Research	783,586
Total Marketing/Promotion	7,301,090
Total Emerging Opportunities	100,000
<b>Total Program Expenses</b>	<b>8,184,676</b>
<b>GENERAL &amp; ADMINISTRATIVE EXPENSES:</b>	
Total Administrative (Office)	516,085
Total Administrative (Board)	50,000
Total Administrative (Federal)	120,000
<b>Total General &amp; Administrative Expenses</b>	<b>686,085</b>
<b>Net Revenue &amp; Carryover less Expenses</b>	<b>1,010,000</b>
<b>Reserves:</b>	
Capital expenditures	10,000
Permanent reserve	200,000
Operating Cash Reserve	800,000
Total Reserves	<b>1,010,000</b>
<b>Net Operating Reserve</b>	<b>(0)</b>